

**ORCHIDLAND COMMUNITY ASSOCIATION
BANK ACCOUNTS
MAY 31, 2020**

(Unaudited)

Checking/Savings:

| | |
|---------------------------------|------------------------------|
| General Fund | 28,213 |
| General Fund - Community Market | 819 |
| Road Fund | 31,747 |
| Administrative Fund | 1,737 |
| Paving Fund | 7,936 |
| Community Lot Fund | 12,151 |
| Capital Fund | 30,587 |
| Legal Fund | 26,799 |
| | <u>139,989</u> |
| Total Checking/Savings | <u><u>139,989</u></u> |

(Cash Basis)

**ORCHIDLAND COMMUNITY ASSOCIATION
STATEMENT OF INCOME & EXPENSES
Current Fiscal Year 07/01/2019 - 05/31/2020**

(Unaudited)

Income:

| | |
|---|-----------------------|
| Administrative (Transfer Fees/Late Fees/Dividends/Fixed Assets) | 2,712 |
| Community Lot Donations | 365 |
| Community Lot Market | 367 |
| Community Lot Fee (1998 Lot Development) | 50 |
| Legal Fund Collections (Prior Years) | 800 |
| Road Donations | 50 |
| Mandatory Road Maintenance - 2019/2020 (Includes 25% Paving Allocat | 266,906 |
| Mandatory Road Maintenance/Assessments - Prior Years | 101,917 |
| | <u>373,167</u> |
| Total Income | <u>373,167</u> |

Expenses:

| | |
|-----------------------------------|-----------------------|
| Administrative | 38,482 |
| Bad Debt Write-Off - Foreclosures | 1,582 |
| Insurance - O&D/Bond | 14,663 |
| Community Lot | 5,079 |
| MRMA Road Expenses | 385,334 |
| Insurance - Road | 14,470 |
| Legal | 55,938 |
| | <u>515,548</u> |
| Total Expenses | <u>515,548</u> |

Excess Income or (Expenses)

05/31/20

(142,381)